



Division of School Finance
400 NE Simson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
District Name: Parkers Prairie District Number: 547							
General Fund/Restricted	\$ 723,339	\$ 588,123	\$ 790,042	\$ 521,419	\$ 562,355	\$ 1,104,608	\$ (20,834)
General Fund/Other	\$ 2,411,573	\$ 6,893,386	\$ 7,192,901	\$ 2,112,058	\$ 6,614,054	\$ 7,523,878	\$ 1,202,234
Food Service Fund	\$ 6,310	\$ 432,782	\$ 369,035	\$ 70,057	\$ 270,050	\$ 337,840	\$ 2,267
Community Service Fund	\$ 16,148	\$ 442,670	\$ 493,034	\$ (34,216)	\$ 374,917	\$ 495,025	\$ (154,324)
Building Construction Fund	\$ 10,518	\$ -	\$ 10,518	\$ 0	\$ -	\$ -	\$ 0
Debt Service Fund	\$ 62,967	\$ 308,842	\$ 309,465	\$ 62,344	\$ 306,044	\$ 306,500	\$ 61,888
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 3,230,855	\$ 8,665,803	\$ 9,164,996	\$ 2,731,662	\$ 8,127,420	\$ 9,767,851	\$ 1,091,231
Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81							
Long-Term Debt							
Outstanding July 1, 2021	\$ 3,780,000						
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 200,000						
Outstanding June 30, 2022	\$ 3,580,000						
Short-Term Debt							
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						
The complete budget may be inspected upon request to the superintendent.							
Comments:							
The budget for 2022-2023 is preliminary and subject to change. The complete budget may be inspected upon request to the Superintendent.							
* Other Post-Employment Benefits (OPEB)							

Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022		\$0
Cost per student - Average Daily Membership (ADM) 06/30/2022		
Total Operating Expenditures		\$ 8,224,403.45
FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		535.21
FY 2022 Operating Cost per ADM		\$ 15,366.68